

Message Text

UNCLASSIFIED

PAGE 01 JIDDA 08902 310805Z
ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 EB-08 XMB-04 COME-00 TRSE-00
CIAE-00 INR-07 NSAE-00 SP-02 L-03 OES-07 /054 W
-----049632 311501Z /41

R 310443Z DEC 77
FM AMEMBASSY JIDDA
TO USDOC WASHDC
INFO SECSTATE WASHDC 599
AMEMBASSY ATHENS
USLO RIYADH

UNCLAS JIDDA 8902

PASS USDA/FAS

E.O. 11652: N/A
TAGS: BTIO, EINV, SA
SUBJ: SAUDI FIRM DESIRES AGRICULTURAL JOINT VENTURE WITH U.S.

1) THE FIRM OF ABDUL AZIZ AND MOHAMED A.AL-JOMAIH, P.O.
BOX 132, RIYADH, SAUDI ARABAIA, TELEX: 20023 JOMAIH SH.,
HAS REQUESTED ASSISTANCE IN FINDING A JOINT VENTURE PARTNER
IN A SAUDI AGRICULTURE PROJECT.

2) THE FIRM STATES THAT THE SAUDI MINISTRY OF AGRICULTURE
INTENDS TO AID NEWLY ESTABLISHED SAUDI FOREIGN AGRICULTURAL
COMPANIES BY GRANT OF LAND IN AN AREA WHICH POSSESSES
SUFFICIENT WATER, INTEREST FREE LOANS AND OTHER FACILITIES
TO SUCH JOINT VENTURES. THE SAUDI FIRM IS PREPARED TO
INVEST A SIZEABLE AMOUNT OF ITS OWN FUNDS IN A JOINT
VENTURE WITH AMERICAN COMPANIES. IT DOES PREFER,
HOWEVER, THAT U.S. FIRMS THAT RESPOND WILL BE PREPARED
AND WILLING TO INVEST IN THE PROJECT. SIZE OF THE
INVESTMENT IS NEGOTIABLE AND SUPPLY OF EXPERTISE AND
SOME OF THE NECESSARY EQUIPMENT IS ACCEPTABLE AS AN
INVESTMENT SHARE.

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3) THE SAUDI FIRM INDICATES IT IS WILLING TO ENTER A
JOINT VENTURE IN ALL TYPES OF FARMING APPLICABLE TO THE
AREA SUCH AS PRODUCTION OF LEGUMES AND VEGETABLES AND
ANIMAL HUSBANDRY, DAIRYS, ETC. IT REQUESTS CORRESPONDENCE
FROM SERIOUS AND CAPABLE U.S. FIRMS AND PERCENTAGE OF
PARTICIPATION IS OPEN TO NEGOTIATION.

4) THIS IS ONE OF THE MORE PRESTIGIOUS AND SERIOUS
FIRMS IN THE RIYADH AREA. A WTDR IS ON FILE WITH
COMMERCE -09/77. IF REALIZED THIS JOINT VENTURE
PROPOSAL COULD RESULT IN SUBSTANTIAL SALES OF U.S.
AGRICULTURAL EQUIPMENT WHICH THE SAUDI FIRMS CAN ALSO
HANDLE. INTERESTED U.S. FIRMS ARE REQUESTED TO CONTACT
THE FIRM DIRECTLY AT THE ABOVE ADDRESS.
WEST

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: JOINT VENTURES, AGRICULTURAL PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 31-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977JIDDA08902
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780004-0642
Format: TEL
From: JIDDA JOINT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977121/aaaaaapc.tel
Line Count: 70
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: ebe020fb-c188-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 101303
Secure: OPEN
Status: NATIVE
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TAGS: BTIO, EINV, SA
To: COM
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/ebe020fb-c188-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009